

Martin Watzinger

CONTACT INFORMATION

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RESEARCH INTERESTS

Innovation Economics; Entrepreneurship; Empirical Macroeconomics

ACADEMIC POSITIONS

University of Münster

Professor of Economics (W3), February 2021 – Present

LMU Munich

Assistant Professor of Economics (Akademischer Rat auf Zeit), 2012-2021

CEPR (Industrial Organization and Organizational Economics)

Research Affiliate, 2019 – Present

CESifo Research Network (Economics of Digitization)

Research Affiliate, 2018 – Present

Boston University

Research Affiliate, 2020 – Present

EDUCATION

LMU Munich

PhD in Economics (summa cum laude), 2012

PUBLICATIONS

Buchheim, Lukas, and Martin Watzinger. “The Employment Effects of Countercyclical Public Investments.”, *American Economic Journal: Economic Policy*, conditionally accepted
Coverage: Ökonomenstimme

Nagler, Markus, Monika Schnitzer, and Martin Watzinger. “Fostering the Diffusion of General Purpose Technologies: Evidence from the Licensing of the Transistor Patents.”, *Journal of Industrial Economics*, forthcoming.
Coverage: VoxEU, FAU alexander

Schnitzer, Monika and Martin Watzinger. “Measuring Spillovers of Venture Capital.”, *The Review of Economics and Statistics*, forthcoming.
Coverage: VoxEU

Furman, Jeff, Markus Nagler, and Martin Watzinger. “Disclosure and Subsequent Innovation: Evidence from the Patent Depository Library Program.”, *American Economic Journal: Economic Policy*, 13 (4) (2021): 239-70.
Coverage: AEA Chart of the Week, Brookings, Written Description, CATO Research Brief, VoxEU, National Academies of Sciences, Engineering, and Medicine Report “Safeguarding the Bioeconomy”, Matt Clancy’s New Things Under the Sun

Watzinger, Martin, Thomas A. Fackler, Markus Nagler, and Monika Schnitzer. “How Antitrust Enforcement Can Spur Innovation: Bell Labs and the 1956 Consent Decree.” *American Economic Journal: Economic Policy*, 12 (4) (2020): 328-59.
Coverage: AEA Chart of the Week, Vox, Latest Thinking, New York Times, The Register, The American Prospect, Center for American Progress, Wired

Buchheim, Lukas, Martin Watzinger, and Matthias Wilhelm. “Job creation in tight and slack labor markets.” *Journal of Monetary Economics* 114 (2020): 126-143.

Bock, Carolin, and Martin Watzinger. “The capital gains tax: A curse but also a blessing for venture capital investment.” *Journal of Small Business Management* 57.4 (2019): 1200-1231.

Seitz, Michael, and Martin Watzinger. “Contract enforcement and R&D investment.” *Research Policy* 46.1 (2017): 182-195.

Watzinger, Martin. “The Effect of a Credit Crunch on Equilibrium Market Structure.” *Computational Economics* 48.1 (2016): 105-130.

Böhm, Michael J., and Martin Watzinger. “The Allocation of Talent over the Business Cycle and its Long-term Effect on Sectoral Productivity.” *Economica* 82.328 (2015): 892-911
Coverage: Guardian, Times

REVISE AND
RESUBMIT

Krieger, Josh, Monika Schnitzer and Martin Watzinger. “Standing on the Shoulders of Basic Science.”
Revise and Resubmit at *Strategic Management Journal*
Coverage: HBS Working Knowledge, Matt Clancy’s New Things Under the Sun

Nagler, Markus, Martin Watzinger and Kathrin Wernsdorf: “ICT, Collaboration, and Science-Based Innovation: Evidence from BITNET.” Revise and Resubmit at *Journal of Public Economics*

WORKING PAPERS

Schnitzer, Monika, Lukas Treber and Martin Watzinger. “Universities and Science-Based Innovation in the Private Sector.”

Schnitzer, Monika and Martin Watzinger. “The Break-up of Bell and its Impact on Innovation.”

RESEARCH VISITS

Boston University, Questrom School of Business

Invitation: Jeff Furman, May 2015 & July 2017

Harvard Business School and **NBER**

Invitation: Josh Lerner, Spring 2014

Stanford University, Economics Department

Invitation: Martin Schneider, Fall 2011

RESEARCH
PRESENTATIONS

The Breakup of Bell and its Impact on Innovation

University of Barcelona, 2021

The Hebrew University of Jerusalem, 2021

Verein fuer Socialpolitik, Committee for Industrial Economics, 2021

FAU Erlangen-Nuremberg, 2021

The Adoption of Enterprise Resource Planning Systems and the Productivity of Small Firms

NBER Summer Institute Economics of Information Technology and Digitization Workshop, July 2019

Standing on the Shoulders of Science

EPIP Conference Zurich, September 2019

NBER Workshop on Advancing the Science of Science, July 2019

Universities and Science-Based Innovation in the Private Sector

University of Linz, March 2020

University of Bath, October 2018

University of Luxembourg, September 2018

NBER Summer Institute: Innovation, July 2018

Druid – PDW, Copenhagen, June 2018

Triple-I Research Workshop, Copenhagen, June 2018

NBER Productivity Lunch, Boston, December 2016

Munich Summer Institute, Munich, May 2016

Disclosure and Cumulative Innovation: Evidence from the Patent Depository Library Program
WU Vienna, January 2020
KU Leuven, October 2019
University of Crete, May 2018
NBER Productivity, Innovation and Entrepreneurship Meeting, Boston, March 2018
NBER Productivity Lunch, Boston, March 2018

How Antitrust Can Spur Innovation: Bell Labs and the 1956 Consent Decree
WWU Münster, Münster, May 2020
WU Vienna, Wien, January 2020
Academy of Management, Atlanta, August 2017
University of Augsburg, Augsburg, July 2017
BEWIP Seminar TUM, Munich, June 2017
ZEW Innopat Conference, Mannheim, May 2017
GEABA, Basel, September 2016
CEPR Conference on Entrepreneurship, June 2016
CEPR/JIE Conference on Applied IO London, May 2016
MIT, Boston, November 2015
Boston University, June 2015

Measuring Spillovers of Venture Capital
NBER Summer Institute: Entrepreneurship, Boston, July 2015
GEABA, Basel, September 2015
Druid, Rome, June 2015
SFB Conference, Bonn, April 2015
Verein für Socialpolitik – IO, February, 2014
ZEW Conference on the Economics of Innovation and Patenting, Mannheim, June 2013
Max Planck Institute for Innovation and Competition, Munich, May 2013
Verein für Socialpolitik, Hamburg, September 2012

The Employment Effects of Countercyclical Infrastructure Investments
Erasmus University Rotterdam, Rotterdam, November 2017
University of Bayreuth, Bayreuth, September 2015

TEACHING

Introduction to Economic Policy (Bachelor)
Innovation Economics (Bachelor and Master)
Regulatory Economics (Master)
Managerial Economics (Master)
Seminars in the Economics of Antitrust and Innovation (Bachelor and Master)

HONORS

American Economic Journal: Economic Policy Best Paper Award 2020
Best Teacher Award of the Alumni Association of the University of Munich 2010
Elected member of the Committee for Industrial Economics of the Verein für Socialpolitik

SERVICE

Organizer of the Munich Innovation Seminar, 2017 - 2020
Mentor in the International Doctoral Program „Evidence-Based Economics“, 2014-2020
Organizer of the Young Researchers Workshop of the SFB TR 15, 2012 - 20215
Member of SFB TR 15 and CRC 190 of the German Science Foundation, 2012 - 2020

REFEREE
EXPERIENCE

*Econometrica, Review of Economic Studies, Journal of Labor Economics, American Economic Journal:
Economic Policy, Review of Economics and Statistics, Management Science, RAND Journal of
Economics, Research Policy, International Journal of Industrial Organization, Journal of Industrial
Economics, Economics of Education Review*