

RÉSUMÉCONTACT INFORMATION

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POSITIONS

2/2021-present **Professor of Economics (W3)**, School of Business and Economics,
University of Münster

2012- 2021 **Assistant Professor** in Economics (Akademischer Rat auf Zeit),
Department of Economics, LMU Munich

2019-present **Research Affiliate, CEPR** (Industrial Organization Program)
2018-present **Affiliate, CESifo Research Network** (Economics of Digitization)
2020-present **Research Affiliate**, Boston University

EDUCATION

2007 – 2012 **PhD in Economics** (summa cum laude), LMU Munich
2002 – 2007 **Diploma in Business Administration** (excellent), University of Tübingen

RESEARCH VISITS

Boston University Questrom School of Business
(Host: Jeffrey Furman), May 2015 & July 2017
Harvard Business School and NBER
(Host: Josh Lerner), Spring 2014
Stanford University, Economics Department
(Host: Martin Schneider), Fall 2011

REFERENCES

Monika Schnitzer Ludwig-Maximilians-University Munich Akademiestr. 1 80799 Munich email: schnitzer@econ.lmu.de	Dietmar Harhoff Max Planck Institute for Innovation and Competition Marstallplatz 1 80539 Munich email: dietmar.harhoff@ip.mpg.de
Hong Luo Harvard University Harvard Business School Morgan Hall 241 Boston, MA 02163 hluo@hbs.edu	Jeffrey L. Furman Boston University Questrom School of Business 595 Commonwealth Avenue Boston, MA 02215 email: furman@bu.edu

PUBLICATIONS

- [8] Furman, Jeff, Markus Nagler and Martin Watzinger “Disclosure and Subsequent Innovation: Evidence from the Patent Depository Library Program“, *American Economic Journal: Economic Policy*, accepted.
- [7] Monika Schnitzer and Martin Watzinger „Measuring Spillovers of Venture Capital“, *The Review of Economics and Statistics*, forthcoming.
- [6] Watzinger, Martin, Thomas A. Fackler, Markus Nagler, and Monika Schnitzer. "How Antitrust Enforcement Can Spur Innovation: Bell Labs and the 1956 Consent Decree." *American Economic Journal: Economic Policy*, 12 (4) (2020): 328-59.
- [5] Buchheim, Lukas, Martin Watzinger, and Matthias Wilhelm. "Job creation in tight and slack labor markets." *Journal of Monetary Economics* 114 (2020): 126-143.
- [4] Bock, Carolin, and Martin Watzinger. "The capital gains tax: A curse but also a blessing for venture capital investment." *Journal of Small Business Management* 57.4 (2019): 1200-1231.
- [3] Seitz, Michael, and Martin Watzinger. "Contract enforcement and R&D investment." *Research Policy* 46.1 (2017): 182-195.
- [2] Watzinger, Martin. "The Effect of a Credit Crunch on Equilibrium Market Structure." *Computational Economics* 48.1 (2016): 105-130.
- [1] Böhm, Michael J., and Martin Watzinger. "The Allocation of Talent over the Business Cycle and its Long-term Effect on Sectoral Productivity." *Economica* 82.328 (2015): 892-911

Revise and Resubmit

The Employment Effects of Countercyclical Infrastructure Investments (with Lukas Buchheim)

Revised & Resubmit to *American Economic Journal: Economic Policy*

Standing on the Shoulders of Basic Science (with Monika Schnitzer and Josh Krieger)

Revise & Resubmit at *Strategic Management Journal*

WORKING PAPERS

Universities and Science-Based Innovation in the Private Sector (with Lukas Treber and Monika Schnitzer)

ICT, Collaboration, and Science-Based Innovation: Evidence from BITNET

(with Kathrin Wernsdorf and Markus Nagler)

Standardized Licensing in the Diffusion of a General Purpose Technology: The Case of the Transistor (with Markus Nagler und Monika Schnitzer)

WORK IN PROGRESS

- **The Break-up of Bell and its Impact on Innovation** (with Monika Schnitzer)
- **Peer Effects in Universities** (with Monika Schnitzer and Markus Nagler)
- **The Adoption of Enterprise Resource Planning Systems and the Productivity of Small Firms**
- **Government Intervention in the Development of Infectious Disease** (with Shai Berstein, Stanford, Josh Krieger, Harvard and Kyle Myers, Harvard)

RESEARCH PRESENTATIONS

The Break-up of Bell and its Impact on Innovation

- University of Barcelona
- The Hebrew University of Jerusalem

The Adoption of Enterprise Resource Planning Systems and the Productivity of Small Firms

- NBER Summer Institute Economics of Information Technology and Digitization Workshop, July 2019

Standing on the Shoulders of Basic Science

- EPIP Conference Zurich, September 2019
- NBER Workshop on Advancing the Science of Science, July 2019
- CRC Meeting, Berlin, April 2019

Universities and Science-Based Innovation in the Private Sector

- University of Linz, March 2020
- University of Bath, October 2018
- University of Luxembourg, September 2018
- NBER Summer Institute: Innovation, July 2018
- Druid – PDW, Copenhagen, June 2018
- Triple-I Research Workshop, Copenhagen, June 2018
- University of Regensburg, Regensburg, May 2018 (presented by co-author)
- University of Hohenheim, Stuttgart, May 2018 (presented by coauthor)
- Bayerische Akademie der Wissenschaften, Munich, February 2018 (presented by coauthor)
- GEABA, September 2017
- Verein für Socialpolitik, Wien, August 2017 (presented by co-author)
- Ohlstadt Workshop, Ohlstadt, June 2017
- CRC Meeting, Berlin, April 2017
- Harvard University, Boston, April 2017 (presented by co-author)
- NBER Productivity Lunch, Boston, December 2016
- Munich Summer Institute, Munich, May 2016
- MIT Economics Labor Group, January 2015 (presented by co-author)

Disclosure and Cumulative Innovation: Evidence from the Patent Depository Library Program

- VHB Frankfurt am Main, March 2020 (presented by co-author)
- WU Vienna, January 2020
- KU Leuven, October 2019
- University of Erlangen-Nürnberg, November 2019 (presented by co-author)
- University of Crete, May 2018
- RWI Essen, May 2018 (presented by co-author)
- University of Paderborn, May 2018 (presented by co-author)
- NBER Productivity, Innovation and Entrepreneurship Meeting, Boston, March 2018
- NBER Productivity Lunch, Boston, March 2018
- SMYA Conference, Mallorca, May 2018 (presented by co-author)
- CRC Meeting, Berlin, March 2018 (presented by co-author)
- University of Southern California, Los Angeles, March 2018 2018 (presented by co-author)
- Empirical Patent Law Conference, Texas Austin, May 2018 (presented by co-author)
- Berkeley, Haas School, San Francisco, March 2018 (presented by co-author)
- Industry Study Conference, Washington DC, May 2017 2018 (presented by co-author)

How Antitrust Can Spur Innovation: Bell Labs and the 1956 Consent Decree

- WWU Münster, Münster, May 2020
- WU Vienna, Wien, January 2020
- Academy of Management, Atlanta, August 2017
- University of Augsburg, Augsburg, July 2017
- BEWIP Seminar TUM, Munich, June 2017
- UCLA, Los Angeles, May 2017 2018 (presented by co-author)
- ZEW Innopat Conference, Mannheim, May 2017
- IIOC Conference, Boston, April 2017 (presented by co-author)
- Harvard University, Boston, April 2017 (presented by co-author)
- Yale University, New Haven, February 2017 (presented by co-author)
- University of Tübingen, Tübingen, February 2017 (presented by co-author)
- GEABA, Basel, September 2016
- Verein für Socialpolitik, Augsburg, August 2016 (presented by co-author)
- EEA, Geneva, August 2016 (presented by co-author)
- CEPR Conference on Entrepreneurship, June 2016
- Frankfurt School of Finance & Management, May 2016 (presented by co-author)
- CEPR/JIE Conference on Applied IO London, May 2016
- Druid, Copenhagen, June 2016 (presented by co-author)
- Ifo Institute, Munich, May 2016
- Leuven University, Leuven, March 2016 (presented by co-author)
- Christmas Meeting Economists Abroad, Munich, December 2015
- MIT, Boston, November 2015
- Boston University, June 2015

Measuring Spillovers of Venture Capital

- NBER Summer Institute: Entrepreneurship, Boston, July 2015
- GEABA, Basel, September 2015
- Druid, Rome, June 2015
- SFB Conference, Bonn, April 2015
- Verein für Socialpolitik – IO, February, 2014
- University of Hannover, Hannover, January 2014 (presented by co-author)
- University of Dresden, Dresden, December 2013 (presented by co-author)
- NBER Productivity Lunch, Boston October 2013 (presented by coauthor)
- MPI Munich – Sydney Conference, Munich, August, 2013 (presented by coauthor)
- ZEW Conference on the Economics of Innovation and Patenting, Mannheim, June 2013
- Max Planck Institute for Innovation and Competition, Munich, May 2013
- Boston University, Boston November 2012 (presented by co-author)
- Verein für Socialpolitik, Hamburg, September 2012

The Employment Effects of Countercyclical Infrastructure Investments

- Erasmus University Rotterdam, Rotterdam, November 2017
- NBER Summer Institute: Public Economics: July 2017 (presented by co-author)
- University of Düsseldorf, Düsseldorf, June 2017 (presented by co-author)
- University of Bayreuth, Bayreuth, September 2015
- Society of Economic Dynamics, June 2015 (presented by co-author)
- University of Nürnberg, Nürnberg, September 2014 (presented by co-author)
- MIT Labor Lunch, Boston, September 2014 (presented by co-author)
- Ohlstadt Workshop, Holzhausen, July 2013 (presented by co-author)

 MEDIA MENTIONINGS

- *Wired*: “*Breaking Up Big Tech Isn’t the Only Approach for Antitrust*”, November 2019
- *New York Times*: “It’s time to break-up Facebook”, May 2019
- *Stanford Law Review*: *Short-Termism and Antitrust’s Innovation Paradox*, May 2019
- *The American Prospect*: “The new predatory capitalism”, December 2017
- *The Register*: “Break up Google and Facebook if you ever want innovation again”, November 2017
- *FAZ*: Schnitzer and Watzinger „Artificial Intelligence and how it changes our live“ (Künstliche Intelligenz – und wie sie unser Leben verändern wird) Opinion Editorial, September 3, 2018
- *FAZ*: “Fluch und Segen für Wagniskapital“, January 4, 2018
- *Wirtschaftswoche*: „*Venture Capital and how it helps successful companies*“ (“*Venture Capital: Höhere Steuern hilft erfolgsversprechenden Unternehmen*“), December 7 2017
- *Guardian*: “Universities benefit from recessions by recruiting more talented researchers,” March 7, 2014
- *Times Higher Education*: “Starting out in a recession ‘boost productivity’,” February 15, 2014
- *Brookings Institute*: “Increased Access to Information in Patent Disclosure Boosts Innovation, June 7, 2018
- *Cato*: Furman, Nagler and Watzinger: “Disclosure and subsequent innovation: Evidence from the Patent Depository Library program”, 31 October 2018
- *VoxEU*: Watzinger, Fackler, Nagler, and Schnitzer „How antitrust enforcement can spur innovation: Bell Labs and the 1956 Consent Decree”, February 19, 2018
- *VoxEU*: Watzinger and Schnitzer „Standing on the Shoulders of Science”, June 21, 2019
- *VoxEU*: Watzinger, Fackler, Nagler, and Schnitzer „How antitrust enforcement can spur innovation: Bell Labs and the 1956 Consent Decree”, February 19, 2018
- *VoxEU*: Schnitzer and Watzinger: “Spillovers from venture capital investment,” October 31, 2017
- *Ökonomenstimme*: Buchheim and Watzinger „Should infrastructure investment be part of a stimulus program” („Sollten Infrastrukturinvestitionen Teil eines Konjunkturprogramms sein?“), March 8, 2017

 REFEREE EXPERIENCE

Econometrica, Review of Economic Studies, Journal of Labor Economics, Management Science, Research Policy, International Journal of Industrial Organization, Journal of Industrial Economics, Economics of Education Review